

**LEGISLATIVE SERVICES AGENCY
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

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FISCAL IMPACT STATEMENT

LS 6154

BILL NUMBER: HB 1679

NOTE PREPARED: Nov 13, 2002

BILL AMENDED:

SUBJECT: Mechanic's liens.

FIRST AUTHOR: Rep. Brown C

FIRST SPONSOR:

BILL STATUS: As Introduced

FUNDS AFFECTED: **GENERAL
DEDICATED
FEDERAL**

IMPACT: No Fiscal Impact

Summary of Legislation: Requires written notice of lien rights to a property owner by a person who provides labor, materials, or machinery for certain construction or improvements to real property not later than 30 days after work begins. Prohibits a lien against a first party or property owner if: (1) the first party enters into a contract for certain improvement to real property with a second party; (2) the second party subcontracts work to a third party; and (3) the first party has fully paid the second party under the contract.

Effective Date: July 1, 2003.

Explanation of State Expenditures:

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected:

Local Agencies Affected:

Information Sources:

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